

NATURAL GAS SERVICES FINANCING AGREEMENT

BETWEEN:

CASTLE MOUNTAIN RESORT INC.
(the "Financier")

-and-

(the "Borrower")

WHEREAS an agreement has been entered into between the Financier and ATCO Gas and Pipelines Ltd. ("ATCO"), whereby ATCO has agreed to replace the existing propane service to the resort with a natural gas distribution system (the "Replacement Gas Services") for the mutual benefit of the Financier and its residential and commercial leaseholders. It is a term of that agreement that the Financier and ATCO will share in the costs of the Replacement Gas Service, subject to the Financier obtaining contributions from its leaseholders. The Borrower is a residential leaseholder and user of the existing propane service.

NOW THEREFORE the parties mutually agree as follows:

1. The financier will pay the user's share of the costs of the Replacement Gas Service to ATCO.
2. The Borrower shall pay to the Financier the sum of \$1,950.00 (the "Installation Charge") in the following manner:

Option 1: Lump sum payment of \$1,950.00 on or before March 18, 2018 via cash, cheque, credit or debit.

Option 2: The following installment payments in the event that it is determined that construction can be completed on or before December 31, 2018 (credit card or preauthorized debit):

1 st installment due on or before March 18, 2018:	487.50
2 nd installment due on or before June 1, 2018:	975.00
3 rd installment due on or before September 1, 2018:	<u>487.50</u>
	\$1,950.00

-or-

The following installment payments in the event that it is determined that construction can be completed after December 31, 2018, but prior to the end of 2019 (credit card or preauthorized debit):

1 st installment due on or before March 18, 2018:	487.50
2 nd installment due on or before May 1, 2018:	487.50
3 rd installment due on or before May 1, 2019:	487.50
4 th installment due on or before September 1, 2019:	<u>487.50</u>
	\$1,950.00

3. The Financier will work with ATCO to facilitate the construction of the Replacement Gas Service in accordance with the Gas Services Distribution agreement dated the 31st day of January, 2018 and to ensure the orderly conversion from the existing propane service to the Replacement Gas Service.
4. The Borrower agrees to be responsible for all costs associated with the conversion of its existing and future propane furnaces, hot water heater and other propane appliances to natural gas as required to meet all safety codes and other government and regulatory requirements.
5. Notwithstanding the provisions of paragraph 3., above, the Borrower acknowledges that the construction of the Replacement Gas Service will be the responsibility of ATCO and that upon completion of construction, the ownership of such system will lie with ATCO and thereafter the Financier will have no further duties or obligations to the Borrower for the provision of propane, natural gas or any other home heating oil to the Borrower's premises.
6. Upon completion of construction of the Replacement Gas Service it will be the responsibility of the Borrower to contract directly with ATCO and/or available natural gas suppliers/retailers for access to and hookup into the Replacement Gas Service and for the ongoing supply of natural gas.
7. In the event that the Borrower shall be in default of payment of the Installation Charge or any portion thereof, then the Borrower hereby grants to the Financier the irrevocable right to notify ATCO that the Borrower's right of access to the Replacement Gas Service and to the supply of natural gas through the system shall be terminated until such time as the Financier shall have received full payment of the Installation Charge and all costs associated with collection thereof.
8. This agreement shall be interpreted in accordance with the Laws of the Province of Alberta.
9. The provisions hereof shall be binding upon the parties hereto, their executors, administrators and assigns.

THIS AGREEMENT is made in the _____ of _____, in the Province of Alberta, this ____ day of _____, 2018.

CASTLE MOUNTAIN RESORT INC.

PER: _____

Lot Owner Signature

Lot Owner Signature

Lot Owner(s) – Print Name(s)

Lot #: _____

Castle Mountain Resort Inc.

Pre-Authorized Debit (PAD) Agreement Form

Authorization Agreement

I hereby authorize Castle Mountain Resort Inc ("CMR") to initiate pre-authorized debit ("PAD") to my account at the financial institution named below to pay for my Installation Charge per the terms of the agreement above.

Furthermore, I agree not to hold CMR responsible for interest charges that I might incur due to incorrect or incomplete information supplied to me by my financial institution or due to an error on the part of the financial institution in withdrawing these funds from my account.

This agreement will remain in effect until my Installation Charge is paid in full.

Account Information

Name of Financial Institution: _____

Transit Number: _____

Institution Number: _____

Account Number: _____ Chequing or Savings *(please circle one)*

Signature

Authorized Signature (Primary): _____ Date: _____

Authorized Signature (Joint): _____ Date: _____

Please attach a void cheque and attach to your signed Natural Gas Services Agreement